



GuYDanS Consulting & Bookkeeping

A Division of G.A. Technologies Inc.

guydans.ca

NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of ***Children's Aid International Relief and Development*** as at December 31, 2020 and the statement of revenue and expenses and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

The financial statements for the year ended December 31, 2019 are presented for comparative purposes.

Edmonton, Alberta
May 26, 2021

Shaune Allen
Certified Professional Bookkeeper

CHILDREN'S AID INTERNATIONAL RELIEF AND DEVELOPMENT
Statement of Financial Position
December 31, 2020
(Unaudited - See Notice To Reader)

	2020	2019
ASSETS		
CURRENT		
Cash	\$ 106,312	\$ 130,090
Interest receivable	2,944	2,215
Term Deposits <i>(Note 1)</i>	142,475	137,931
Goods and services tax recoverable	304	301
Prepaid expenses <i>(Note 2)</i>	330	327
	252,365	270,864
PROPERTY AND EQUIPMENT <i>(Net of accumulated amortization) (Note 3)</i>	64,307	69,768
DUE FROM RELATED PARTIES <i>(Note 4)</i>	69,999	99,658
	\$ 386,671	\$ 440,290
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 1,000	\$ 1,074
Employee deductions payable	2,416	2,136
	3,416	3,210
NET ASSETS		
Unrestricted fund	275,226	303,054
Restricted fund <i>(Note 5)</i>	108,029	134,026
	383,255	437,080
	386,671	\$ 440,290

APPROVED BY THE BOARD:

JASON KIRIAKA, CHAIRMAN OF THE BOARD

CHILDREN'S AID INTERNATIONAL RELIEF AND DEVELOPMENT

Statement of Operations

Year Ending December 31, 2020

(Unaudited - See Notice To Reader)

	<u>Jan - Dec 20</u>	<u>Jan - Dec 19</u>
REVENUE		
Revenue Received	154,415	172,870
Revenue Charitable Groups	61,242	67,657
Revenue Not Received	43,404	25,934
Revenue Interest Income	5,291	2,547
Revenue Foreign Donors	848	0
	<u>265,200</u>	<u>269,007</u>
MINISTRY EXPENSES		
Routine Ministry expenses	172,034	191,818
Special projects	7,001	33,674
Board expenses	908	2,233
	<u>179,942</u>	<u>227,725</u>
	<u>85,257</u>	<u>41,283</u>
ADMINISTRATIVE EXPENSES		
Bank service charges	2,222	2,458
Business taxes, licenses and memberships	330	605
GST Expense	516	487
Fundraising activities	5,995	2,299
Automotive	465	643
Telephone	2,194	2,714
Insurance	2,317	2,288
Professional fees	6,168	6,128
Rental	2,671	2,572
Office expenses	2,018	2,491
Wages and benefits	47,223	51,760
Amortization	6,964	8,539
	<u>79,073</u>	<u>82,984</u>
	6,185	(41,701)
Loss on Disposal of Fixed Asset	-	72,349
EXCESS (DEFICIENCY) REVENUE OVER EXPENSES	<u><u>6,185</u></u>	<u><u>(114,050)</u></u>

CHILDREN'S AID INTERNATIONAL RELIEF AND DEVELOPMENT

Notes to Financial Statements - December 31, 2020

Note 1 GIC \$47,543.03, interest rate 1.30%, matures June 12, 2021
 GIC \$47,466.88, interest rate 0.70%, matures June 29, 2021
 GIC \$47,464.89, interest rate 1.00%, matures August 15, 2021

Note 2 The unused portion (Jan 1 to Feb 21, 2021 - 52 days) of the Robertson Hall Insurance annual premium in the amount of \$2,320.00 paid February 14, 2020 for the period Feb 21, 2020 to Feb 21, 2021

CAPITAL ASSETS

Note 3 Buildings amortized declining balance of 4%
 Furniture and equipment amortized declining balance of 20%
 Vehicles amortized declining balance of 30%
 Computer and equipment amortized declining balance of 55%
 New laptop computers added for Executive Director and Cris Rusu for a total of \$1,502.38

	2020			2019
	Cost	Accumulated Amortization	Net	Net
Buildings	69,572	19,261	50,311	52,408
Automotive	85,380	78,213	7,167	10,239
Computer equipment	9,945	8,660	1,285	192
Furniture and equipment	<u>19,635</u>	<u>14,091</u>	<u>5,544</u>	<u>6,929</u>
TOTAL	<u>\$ 184,532</u>	<u>\$120,225</u>	<u>\$64,307</u>	<u>\$ 69,768</u>

Note 4 Of the \$69,999 in the New Life Association bank and GIC accounts, \$20,674.30 is the amount remaining from the sale of the Centre of Hope building to be used for the Father's House Romania families.

Note 5 DEFERRED RESTRICTED CONTRIBUTIONS

Restricted cash contributions consist of the funds below which were collected and unspent:

	<u>2020</u>	<u>2019</u>
Cristian & Alinda Rusu	18,625	25,828
Family Camp 2020 – FHRO	---	921
Christmas Meat Program 2020	5,114	5,114
Educational Assistance	36,489	32,142
FHRO Blaj Project	1,052	---
FHRO Development	8,538	8,538
FHSA Development	24,451	39,451
Medical Fund	1,358	---
Peter and Haley Mrazik	<u>12,401</u>	<u>22,032</u>
	<u>\$ 108,029</u>	<u>\$ 134,026</u>